

FORM APPROVED COUNTY COUNSEL
BY: PATRICIA MUNROE 7/31/14
DATE

Departmental Concurrence

FISCAL PROCEDURES APPROVED
PAUL ANGULO, CPA, AUDITOR-CONTROL
BY: Esteban Hernandez 8/27/14

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

384



FROM: Economic Development Agency/Facilities Management

SUBMITTAL DATE:
August 27, 2014

SUBJECT: Public Hearing for the Bid Opening and Oral Bidding for Real Property Located in Hemet, District 3/District 3, [\$18,000] 100% Sale Proceeds

RECOMMENDED MOTION: That the Board of Supervisors:

1. Hold a public hearing on September 9, 2014 to open bids and call for oral bidding for real property located in Hemet, Assessor's Parcel Number 455-130-033;
2. At the close of the public hearing accept one bid or reject all bids, or continue the matter for further consideration; and
3. If an offer is accepted by the Board of Supervisors during the public hearing, reimburse the Real Estate Division of the Economic Development Agency in an amount not to exceed \$18,000 from proceeds of the accepted offer.

BACKGROUND:

Summary:

(Commences on Page 2)

Robert Field

Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 18,000	\$ 0	\$ 18,000	\$ 0	Consent ☐ Policy ☒
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	
SOURCE OF FUNDS: 100% Sale Proceeds				Budget Adjustment: No	
				For Fiscal Year: 2014/15	

C.E.O. RECOMMENDATION:

APPROVE

BY: Rohini Dasika
Rohini Dasika

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

☐ A-30
☒ 4/5 Vote
☐ Positions Added
☐ Change Order

Prev. Agn. Ref.: 3-25 of 7/29/14

District: 3/3

Agenda Number:

9-2

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Economic Development Agency/Facilities Management

FORM 11: Public Hearing for the Bid Opening and Oral Bidding for Real Property Located in Hemet, District 3/District 3, [\$18,000] 100% Sale Proceeds

DATE: August 27, 2014

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BACKGROUND:

Summary

On July 29, 2014, the Board of Supervisors adopted Resolution No. 2014-148, declaring the real property identified as Assessor's Parcel Number 455-130-033 (the Property) to be of no necessity to the County and inviting bids to acquire the Property.

The property consists of 4.92 acres of vacant land, and was acquired by the County in 1960 to benefit the Transportation Department. The excess parcel is no longer needed for County use.

The property was recently appraised at a value of \$220,000 based on the current fee simple market value dated January 1, 2014.

Impact on Residents and Businesses

The sale proceeds and revenue will enable the County to direct these funds to provide better and necessary services to the residents and businesses of the County.

SUPPLEMENTAL:

Additional Fiscal Information

The Real Estate Division of the Economic Development Agency will be reimbursed for any and all costs associated with the sale of this property, as itemized below, through the gross proceeds of this sale. No net county costs will be incurred and no budget adjustment is necessary.

Estimated Escrow and Title Charges	\$ 1,500
Appraisal	0
Advertising Costs	1,500
Acquisition Time and Labor	15,000
Total Estimated Disposition Costs:	\$ 18,000

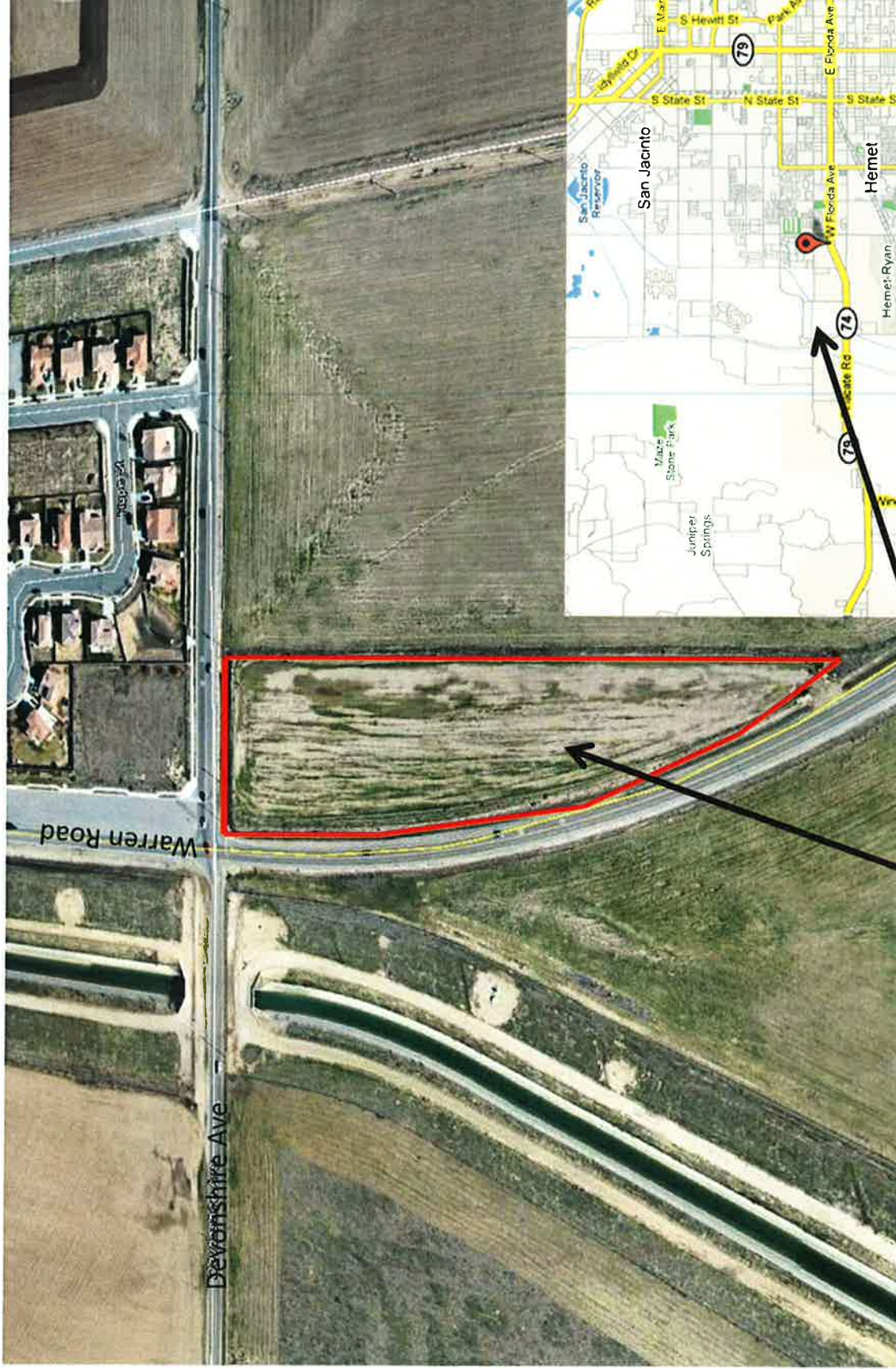
Contract History and Price Reasonableness

Not applicable.

Attachment:

Aerial map

Aerial Image- Warren Avenue & Devonshire Road Surplus



Subject Property

