

Departmental Contingence

**SUBMITTAL TO THE BOARD OF SUPERVISORS
 COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

332A



**SUBMITTAL DATE:
 August 6, 2014**

FROM: Successor Agency to the Redevelopment Agency

SUBJECT: Statement of Investment Policy for the Successor Agency to the Redevelopment Agency for the County of Riverside and Annual Portfolio Disclosure Report for the Year Ending June 30, 2014. All Districts. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. That the Board of Supervisors adopt the Successor Agency's Investment Policy as approved by the Investment Oversight Board on August 7, 2014;
2. That the Board of Supervisors receives and files the attached Disclosure Report on the Successor Agency's Investment Portfolio for the year ending June 30, 2014.

BACKGROUND:

Summary

Pursuant to Board Policy B-21, those departments and special districts whose funds reside in Trust or outside of the Treasurer's Pooled Investment Fund must adopt a policy establishing authority for investing, minimum requirements for quality investment practices, reporting, and auditing standards.

Continued on page 2

Alex Gann
 Alex Gann
 Deputy CEO

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 0	\$ 0	\$ 0	\$ 0	Consent ☒ Policy ☐
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	

SOURCE OF FUNDS: N/A

Budget Adjustment: No

For Fiscal Year: 15

C.E.O. RECOMMENDATION:

APPROVE

BY: George A. Johnson

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

- ☐ Positions Added
☐ Change Order
☐ A-30
☐ 4/5 Vote

Prev. Agn. Ref.:

District:

Agenda Number:

4-1

**SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
FORM 11: Investment Policy for the Successor Agency to the Redevelopment Agency for the
County of Riverside and Annual Portfolio Disclosure Report for the Year Ending June 30, 2014. All
Districts. [\$0]**

DATE:

PAGE: 2 of 2

BACKGROUND:

Summary (continued)

Board Policy B-21 also requires the Successor Agency to the Redevelopment Agency for the County of Riverside (Agency) to annually adopt an Investment Policy, and to file an Investment Disclosure Reports with the Board of Supervisors, the Oversight Board, the Auditor-Controller, and the Investment Oversight Committee at least once per year. Attached are the Agency's Investment Policy, dated September 1, 2014, and the Investment Disclosure Report for the year ending June 30, 2014.

Impact on Residents and Businesses

An Investment Policy provides a well-conceived investment discipline that is aimed at safeguarding public funds. There is an indirect impact on residents and businesses because the policy provides the foundation for all future investment decisions to be made by the Successor Agency.



JAY E. ORR
COUNTY EXECUTIVE OFFICER

COUNTY OF RIVERSIDE EXECUTIVE OFFICE

GEORGE A. JOHNSON
CHIEF ASSISTANT COUNTY EXECUTIVE OFFICER
ROB FIELD
ASSISTANT COUNTY EXECUTIVE OFFICER
ECONOMIC DEVELOPMENT AGENCY
BARBARA OLIVIER
ASSISTANT COUNTY EXECUTIVE OFFICER
HUMAN RESOURCES
ED CORSER
COUNTY FINANCE DIRECTOR
CHRISTOPHER HANS
CHIEF DEPUTY COUNTY EXECUTIVE OFFICER

COUNTY OF RIVERSIDE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY STATEMENT OF INVESTMENT POLICY

PURPOSE & OBJECTIVE

The objective of this policy is to safeguard principal, maintain sufficient liquidity to meet both expected and unexpected withdrawal requirements and achieve a reasonable rate of return consistent with the prior two considerations. These objectives must be consistent and fully compliant with each debt issue's authorizing documents as well as State and Federal Law.

The policy is limited solely to the proceeds of the bonds that were issued by the former Redevelopment Agency for the County of Riverside and any refunding of such bonds issued by or on behalf of the Successor Agency. All such funds are held by bond trustees or fiscal agents per standard bond indenture provisions adopted at the time of issuance. All other Agency funds will be held in the County Treasury.

AUTHORITY

The authority for investment decisions is delegated by the specific legal documents of each (e.g., indenture, fiscal agent agreement, resolution, etc.) to the Successor Agency's administrative agents, currently the County Executive Officer and his or her designees.

INVESTMENT ADVISORS

To the extent authorized by the Successor Agency, the Board of Supervisors and/or the Oversight Board, an investment advisor may, pursuant to contract, provide financial advice and direction on investments to be made, but their authority shall be limited and shall not extend to the holding of bond proceeds and portfolio assets. Contracts with investment advisors shall stipulate that payment for services is to be made from the Successor Agency's Redevelopment Property Tax Trust Fund (RPTTF) and fully disclosed in the Successor Agency's Recognized Obligation Payment Schedule (ROPS).

AUTHORIZED INVESTMENTS

California Government Code Section 5922 (d) specifies that proceeds from a local government's debt issues may be invested in any investments specified in that issue's trust indenture, fiscal agency agreement, board resolution or ordinance. Therefore, each debt issue's individual

authorizing documents will specify authorized investments in the definition section under the term “Permitted Investments” or “Investment Securities”.

The Successor Agency shall comply with the schedule of “Permitted Investments” applicable to each issue, but will use its best efforts to comply with the current policy limitations, since many of the bond indentures may contain a broader list of investment options. See Schedule I for a summary of the permitted investments under this policy.

LEVERAGE

No leverage shall be employed. No reverse-repurchase agreements are to be authorized nor shall any security purchased be made subject to a securities lending agreement.

COLLATERAL

Any repurchase agreements, or similar instruments, will be fully collateralized and the collateral shall be held by a third party trustee.

INVESTMENT AGREEMENTS

Investment agreements are authorized, but shall be awarded through a competitive bidding process and to the extent possible include three or more bids. Additionally, any requirements of tax counsel such as limitations and disclosure of the amount of fees shall be met.

Investments shall be restricted to those authorized by the issue’s trust indenture and subject to the approval by the Board of Supervisors at the time of issuance.

INVESTMENT PORTFOLIO REPORTS/ANNUAL AUDIT

The Successor Agency shall prepare, at least annually, a report on its investments for review by the Investment Oversight Committee and its governing board. Consistent with Board Policy B-21 (County Investment Policy Statement), the Successor Agency will be subject to an annual investment audit in accordance to Government Code 27134, if such compliance audits are performed for other County funds.

SECURITY, CUSTODY AND DELIVERY

All securities will be held by the authorized fiscal agent or trustee. All security transactions are to be conducted on a “delivery versus payment” basis. No securities shall be held by broker/dealers.

POLICY ADOPTION & AMENDMENTS

This policy statement will become effective following adoption by the County Board of Supervisors and the Successor Agency’s Oversight Board, and, will remain in force until subsequently amended in writing by the Successor Agency and adopted by the Board of

Supervisors and the Successor Agency's Oversight Board. The policy statement will be reviewed annually by the County's Investment Oversight Committee.

Alex Gann 8/06/14

Alex Gann, Deputy County Executive Officer

Attachments:

List of Authorized Designees
Schedule I

**SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY
FOR THE COUNTY OF RIVERSIDE**

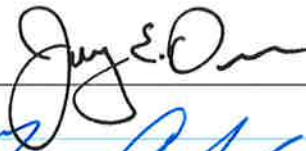
Authorized Designees

Only those whose signatures appear here are authorized to make investments, make wire or electronic fund transfers and to order the shipment and delivery of investment securities among accounts.

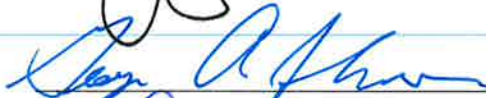
NAME/TITLE

SIGNATURE

Jay E. Orr, County Executive Officer



George Johnson, Chief Assistant CEO



Christopher Hans, Chief Deputy CEO



Ivan Chand, Deputy CEO



Debbie Cournoyer, Deputy CEO



Alex Gann, Deputy CEO



SCHEDULE I
Successor Agency to the Redevelopment Agency
for the County of Riverside
Authorized Investments

AUTHORIZED INVESTMENTS	PURCHASE RESTRICTIONS	CREDIT QUALITY (MOODY'S/S&P)
U.S. Treasury Notes, bills, bonds, or other certificates of indebtedness	N/A	N/A
Notes, participations, or obligations issued by the agencies of the Federal Government	N/A	N/A
Bonds, notes, warrants, or certificates of indebtedness issued by the State or local agencies or County of Riverside	No more than 270 days final maturity for corporate securities. No more than 13 months final maturity for municipal securities.	Long Term AA-, Aa3, AA- or better
Bankers Acceptances (BA)	No more than 180 days final maturity.	Short Term A-1, P-1, F-1 or better
Commercial Paper (CP)	No more than 270 days final maturity.	Short Term A-1, P-1, F-1 or better
Repurchase agreements with collateral restricted to U.S. Treasury or Agencies	Repurchase agreements to be on file	Short Term A-1, P-1, F-1 or better If A-2, P-2, F2 then overnight only
Medium Term Notes (MTNO) or Corporate Notes	No more than 13 month final maturity for corporate securities. No more than 2 year final maturity for state securities.	AA, Aa2, AA minimum if under 1 year
Investment Agreements	Appropriate Draw Dates	A or better with collateral AA or better without collateral
Money Market Mutual Funds (MMF) that invest in eligible securities meeting requirements of California Government Code	Registered with SEC No NAV adjustments No front end loads	Long Term - AAA (1 of 3 nationally recognized rating service: Fitch, Moody's or S&P). May be waived by the CEO for tax-exempt funds MMF only, if such rated funds are not otherwise readily available through the trustee or fiscal agent.
Riverside County Investment Pool	According to the County's Investment Policy	N/A

Successor Agency to the Redevelopment Agency
for the County of Riverside Investment
Portfolio Disclosure Report

June 30, 2014



Successor Agency to the Redevelopment Agency for the County of Riverside
Quarterly Report Index

Page#

1	Letter
2	Aggregate Asset Allocation
	<u>Summary by Sector</u>
3	Issues by Investments and Maturity Summary
4	Issues by Ratings and Yield Summary
5	Bond Issue by Market Value
6	Maturity by Market Value
	<u>Issues and Accounts</u>
7	Market Value Summary
9	Yield Summary
	<u>Individual Issues</u>
12	2004 Tax Allocation Revenue Bonds
13	2005 Tax Allocation Revenue Bonds
14	2006 Series A Tax Allocation Revenue Bonds
15	2006 Series B Tax Allocation Revenue Bonds
16	2010 Tax Allocation Bonds Series C
17	2010 Tax Allocation Bonds Series D
18	2010 Tax Allocation Bonds Series E
19	2011 Tax Allocation Bonds Series B
20	2011 Tax Allocation Bonds Series B-T
21	2011 Second Lien Tax Allocation Bonds Series D
22	2011 Second Lien Tax Allocation Bonds Series E
23	2010 Tax Allocation Housing Bonds Series A
24	2010 Tax Allocation Housing Bonds Series A-T
25	2011 Tax Allocation Housing Bonds Series A
26	2011 Tax Allocation Housing Bonds Series A-T



July 14, 2014

Mr. Christopher Hans
Chief Deputy CEO
Riverside County Executive Office
4080 Lemon Street, 4th Floor
Riverside, CA 92501

Dear Mr. Christopher Hans,

Enclosed is the Investment Holdings Report for the Successor Agency to the Redevelopment Agency for the County of Riverside ("RDA") outstanding bond and certificate of participation issues for the period ending June 30, 2014 (the "Report Date"). This report contains various summaries and underlying details of the issues and accounts as well as a detailed listing of investment holdings for each individual issue outstanding as of the Report Date. We trust this quarterly report will be a useful tool for the Successor Agency Board and Oversight Board, the County's Investment Oversight Committee, and yourself in managing the investments of each issue.

Sincerely,

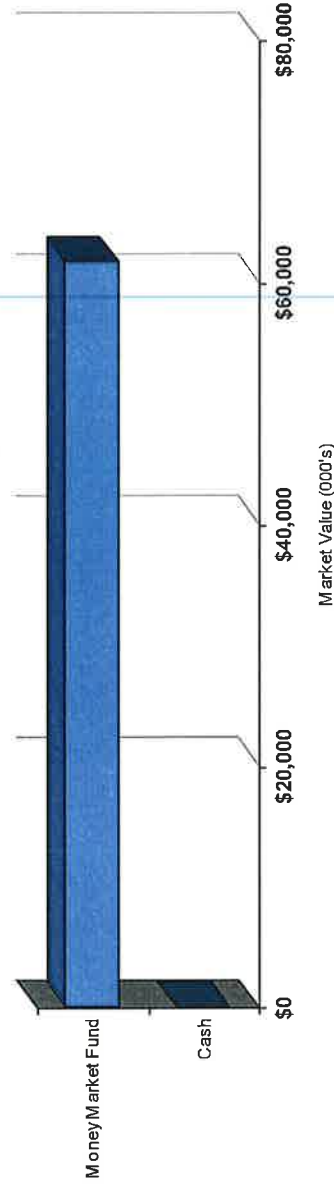
A handwritten signature in black ink that reads "BLX Group LLC". The signature is written in a cursive, flowing style.

BLX Group LLC

**SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY FOR
THE COUNTY OF RIVERSIDE**
Asset Allocation

6/30/2014

Investment Type	Issuer	Par Value	Book Value	Market Value
Cash				
	Cash	\$4.89	\$4.89	\$4.89
	TOTAL	\$4.89	\$4.89	\$4.89
Money Market Fund				
	Dreyfus Cali Amt Free Muni CM 6189 Inv	\$2,417.37	\$2,417.37	\$2,417.37
	Federated Pm Csh Ob #854	\$10,116,289.81	\$10,116,289.81	\$10,116,289.81
	Federated Pm Obl MM #396	\$167.70	\$167.70	\$167.70
	Federated US Treasury Cash Res #632	\$6,626.89	\$6,626.89	\$6,626.89
	Goldman Sachs Finc'l SQ Govt #465	\$7.26	\$7.26	\$7.26
	JP Morgan US Trsry Plus Premier #3920	\$2,389.28	\$2,389.28	\$2,389.28
	RIVERSIDE COUNTY POOL	\$32,734,627.23	\$32,734,627.23	\$32,734,627.23
	Wells Fargo Adv Nat'l Tax Free #477	\$18,753,676.40	\$18,753,676.40	\$18,753,676.40
	TOTAL	\$61,616,201.94	\$61,616,201.94	\$61,616,201.94
	GRAND TOTAL	\$61,616,206.83	\$61,616,206.83	\$61,616,206.83



SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE Market Value Summary

6/30/2014

By Investment

Investment	2004 Revenue Bonds	2005 Revenue Bonds	2006 Series A Tax Allocation	2006 Series B Tax Allocation	2010 Series C	2010 Series D	2010 Series E	2011 Series B	2011 Series R-T	2011 Second Lien Series D	2011 Second Lien Series E	2010 Housing Bonds Series A-T	2011 Housing Bonds Series A	2011 Housing Bonds Series A-T	Grand Total
Cash										1	4	0			5
Debt/Cash Amt Free Multi Ctl 5189 Inv											2,411		6		2,417
Federated Pm Csh Ob #954								69	7,296,433	12	26		1,409,769	1,409,981	10,116,230
Federated Pm Csh Ob #956					5	32	61					12	59		168
Federated US Treasury Cash Res #532			6,547	79											6,627
Goldman Sachs Fndt SO Govt #465			7	0											7
J.P. Morgan US Treas Plus Prenter #5320	1,836	553													2,389
RIVERSIDE COUNTY POOL	3,871,351	4,000,367		6,144,758	553,274	2,390,356	5,042,164	2,317,053	1,154,371	533,091	1,193,953	1,317,040	4,216,848		32,734,627
Wells Fargo Adv/Nat/Tax Free #477					3	40	16,333,562			4	2,385,834		17,067	17,067	10,753,676
Total	3,873,187	4,000,920	6,555	6,144,838	553,281	2,390,388	5,042,265	18,650,684	8,450,804	533,107	3,582,328	1,317,052	4,216,907	1,427,048	61,616,207

By Maturity

Maturity Date	2004 Revenue Bonds	2005 Revenue Bonds	2006 Series A Tax Allocation	2006 Series B Tax Allocation	2010 Series C	2010 Series D	2010 Series E	2011 Series B	2011 Series R-T	2011 Second Lien Series D	2011 Second Lien Series E	2010 Housing Bonds Series A-T	2011 Housing Bonds Series A	2011 Housing Bonds Series A-T	Grand Total
7/1/2014	3,873,187	4,000,920	6,555	6,144,838	553,281	2,390,388	5,042,265	18,650,684	8,450,804	533,107	3,582,328	1,317,052	4,216,907	1,427,048	61,616,207
Total	3,873,187	4,000,920	6,555	6,144,838	553,281	2,390,388	5,042,265	18,650,684	8,450,804	533,107	3,582,328	1,317,052	4,216,907	1,427,048	61,616,207

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

Rating and Yield Summary

6/30/2014

By Rating

Rating	2004 Revenue Bonds	2005 Revenue Bonds	2006 Series A Tax Allocation	2006 Series B Tax Allocation	2010 Series C	2010 Series D	2010 Series E	2011 Series B	2011 Series B-T	2011 Second Lien Series D	2011 Second Lien Series E	2010 Housing Bonds Series A	2010 Housing Bonds Series A-T	2011 Housing Bonds Series A	2011 Housing Bonds Series A-T	Grand Total
Aaa	3,871,351	4,000,367	6,144,758		553,274	2,390,355	5,042,164	2,317,053	1,154,371	533,091	1,193,953	1,317,040	4,216,848			32,734,627
AAAm/Aaa-mf	1,936	553	79		5	32	61	69	7,286,433	12	26		59	1,409,789	1,409,981	10,125,481
NR					3		40	16,333,562		5	2,388,349	0	17,073		17,067	19,756,099
Total	3,873,187	4,000,920	6,144,838		553,281	2,390,388	5,042,265	16,650,684	8,450,804	533,107	3,582,328	1,317,052	4,216,907	1,426,643	1,427,048	61,616,207

By Investment Yield

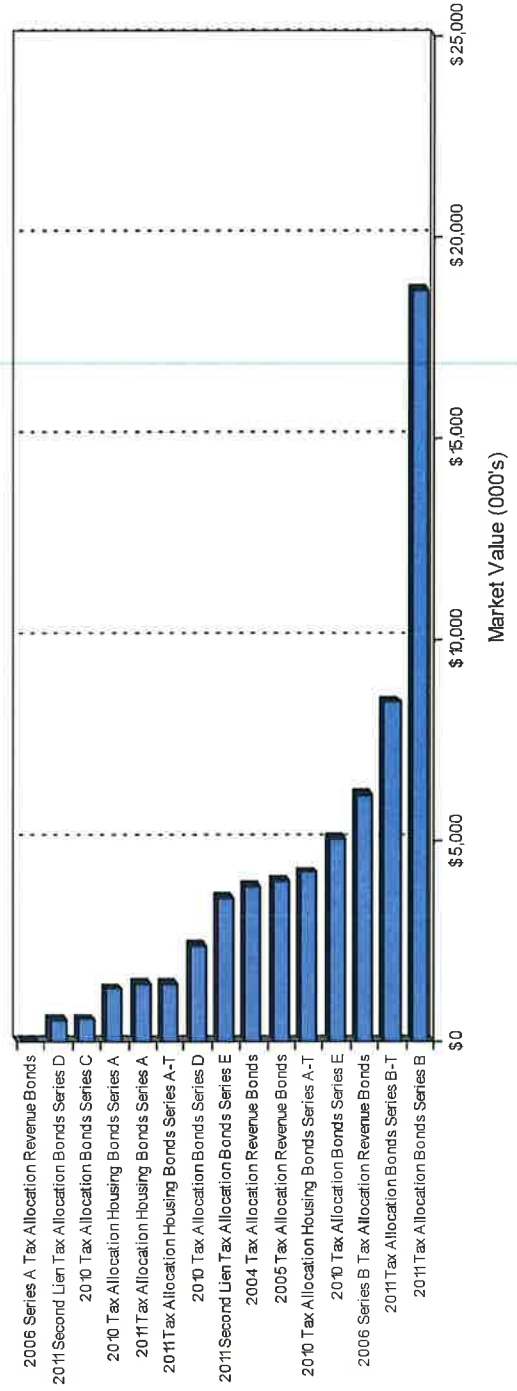
	2004 Revenue Bonds	2005 Revenue Bonds	2006 Series A Tax Allocation	2006 Series B Tax Allocation	2010 Series C	2010 Series D	2010 Series E	2011 Series B	2011 Series B-T	2011 Second Lien Series D	2011 Second Lien Series E	2010 Housing Bonds Series A	2010 Housing Bonds Series A-T	2011 Housing Bonds Series A	2011 Housing Bonds Series A-T
Dreyfus Call Amt Free Muni CM 6189 Inv										0.00%	0.00%	0.00%			0.00%
Federated Firm Cash Ob #554								0.01%	0.01%	0.01%	0.01%			0.01%	0.01%
Federated Firm Obl MM #396												0.01%			0.01%
Federated US Treasury Cash Res #632			0.00%												
Goldman Sachs Finc'l SQ Gov't #465			0.01%												
JP Morgan US Treasr Plus Premier #3920		0.00%													
RIVERSIDE COUNTY POOL		0.42%			0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%		0.42%
Wells Fargo Adv Nat'l Tax Free #4177					0.01%		0.01%	0.01%		0.01%	0.01%			0.01%	0.01%

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

6/30/2014

Bond Issue by Market Value

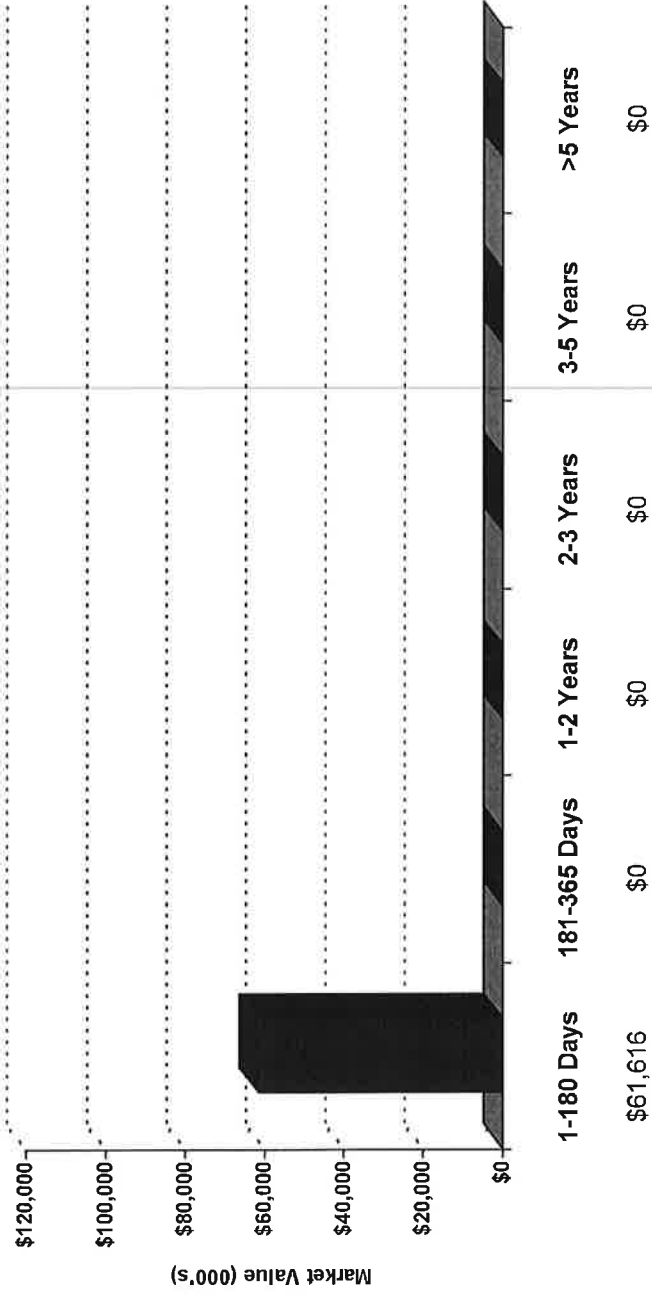
<i>Bond Issue</i>	<i>Market Value</i>
2004 Tax Allocation Revenue Bonds	\$3,873,187.30
2005 Tax Allocation Revenue Bonds	\$4,000,920.29
2006 Series A Tax Allocation Revenue Bonds	\$6,554.66
2006 Series B Tax Allocation Revenue Bonds	\$6,144,837.79
2010 Tax Allocation Bonds Series C	\$553,280.96
2010 Tax Allocation Bonds Series D	\$2,390,387.93
2010 Tax Allocation Bonds Series E	\$5,042,264.87
2010 Tax Allocation Housing Bonds Series A	\$1,317,051.85
2010 Tax Allocation Housing Bonds Series A-T	\$4,216,906.77
2011 Second Lien Tax Allocation Bonds Series D	\$533,107.46
2011 Second Lien Tax Allocation Bonds Series E	\$3,582,327.71
2011 Tax Allocation Bonds Series B	\$18,650,684.16
2011 Tax Allocation Bonds Series B-T	\$8,450,804.07
2011 Tax Allocation Housing Bonds Series A	\$1,426,842.74
2011 Tax Allocation Housing Bonds Series A-T	\$1,427,048.27
Total	\$61,616,206.83



**SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY FOR
THE COUNTY OF RIVERSIDE**

6/30/2014

Maturity By Market Value



**SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY FOR
THE COUNTY OF RIVERSIDE**

6/30/2014

Market Value Summary

<i>Bond Issue</i>	<i>Account</i>	<i>Market Value</i>
<i>2004 Tax Allocation Revenue Bonds</i>		
	363812 04 Debt Service Reserve Account (01-86)	\$1,668,229.52
	363814 04 Revenue Fund	\$1,836.28
	363822 04 Debt Service Reserve Account (MCPA)	\$545,624.64
	363825 04 Debt Service Reserve Account (I-215)	\$1,657,496.86
	Total	\$3,873,187.30
<i>2005 Tax Allocation Revenue Bonds</i>		
	363850 05 PFA Revenue Fund	\$553.00
	363864 05 RDA Reserve Account (1-86)	\$1,810,337.38
	363884 05 RDA Reserve Account (MCPA)	\$709,660.78
	363904 05 RDA Reserve Account (I-215)	\$1,480,369.13
	Total	\$4,000,920.29
<i>2006 Series A Tax Allocation Revenue Bonds</i>		
	363869 06-A Revenue Fund	\$6,547.49
	363942 06-A RDA Redevelopment (JVPA)	\$3.92
	363965 06-A RDA Redevelopment (I-215)	\$3.25
	Total	\$6,554.66
<i>2006 Series B Tax Allocation Revenue Bonds</i>		
	363846 06-B Redevelopment (1-86)	\$0.09
	363846 06-B Redevelopment (1-86)	\$6,144,758.30
	363889 06-B Revenue Fund	\$79.40
	Total	\$6,144,837.79
<i>2010 Tax Allocation Bonds Series C</i>		
	871572 2010 Non Housing - Cost of Issuance (MCPA)	\$0.05
	871573 2010 RDA Reserve Account (MCPA)	\$4.50
	871573 2010 RDA Reserve Account (MCPA)	\$553,273.84
	871574 2010 RDA Debt Service Fund (MCPA)	\$2.28
	871576 2010 RDA Redevelopment (MCPA)	\$0.23
	871577 2010 RDA - Interest Account (MCPA)	\$0.05
	871579 2010 RDA - Principal Account (MCPA)	\$0.01
	Total	\$553,280.96
<i>2010 Tax Allocation Bonds Series D</i>		
	871593 2010 RDA Reserve Account (DCPA)	\$2,390,356.20
	871593 2010 RDA Reserve Account (DCPA)	\$19.46
	871596 2010 RDA Debt Service Fund (DCPA)	\$12.27
	Total	\$2,390,387.93
<i>2010 Tax Allocation Bonds Series E</i>		
	871601 2010 Non Housing - Cost of Issuance (I-215)	\$0.04
	871602 2010 RDA Reserve Account (I-215)	\$41.06
	871602 2010 RDA Reserve Account (I-215)	\$5,042,164.14
	871603 2010 RDA Redevelopment (I-215)	\$39.64
	871604 2010 RDA Debt Service Fund (I-215)	\$19.99
	Total	\$5,042,264.87
<i>2010 Tax Allocation Housing Bonds Series A</i>		
	871503 2010 Housing A - Cost of Issuance	\$0.05
	871504 2010 Housing A - Reserve Fund	\$1,317,040.08
	871504 2010 Housing A - Reserve Fund	\$10.76
	871505 2010 Housing A - Capitalized Interest Fund	\$0.96
	Total	\$1,317,051.85

**SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY FOR
THE COUNTY OF RIVERSIDE**

6/30/2014

Market Value Summary

<i>Bond Issue</i>	<i>Account</i>	<i>Market Value</i>
<i>2010 Tax Allocation Housing Bonds Series A-T</i>		
	871507 2010 Housing A - T - Reserve Fund	\$34.24
	871507 2010 Housing A - T - Reserve Fund	\$4,216,848.07
	871508 2010 Housing A - T - Cost of Issuance	\$0.23
	871514 2010 Housing A - T - Interest Account	\$24.23
	Total	\$4,216,906.77
<i>2011 Second Lien Tax Allocation Bonds Series D</i>		
	872242 2011 RDA Reserve Account (DCPA)	\$1.19
	872242 2011 RDA Reserve Account (DCPA)	\$11.52
	872242 2011 RDA Reserve Account (DCPA)	\$533,091.09
	872243 2011 RDA Redevelopment (DCPA)	\$3.66
	Total	\$533,107.46
<i>2011 Second Lien Tax Allocation Bonds Series E</i>		
	872231 2011 RDA Non Housing - COI (I-215)	\$2,411.00
	872231 2011 RDA Non Housing - COI (I-215)	\$1.02
	872232 2011 RDA Reserve Account (I-215)	\$1,193,953.43
	872232 2011 RDA Reserve Account (I-215)	\$25.66
	872232 2011 RDA Reserve Account (I-215)	\$2.63
	872233 2011 RDA Redevelopment (I-215)	\$2,385,933.97
	Total	\$3,582,327.71
<i>2011 Tax Allocation Bonds Series B</i>		
	872152 2011 RDA Reserve Account (JVPA Series B)	\$2,317,052.81
	872152 2011 RDA Reserve Account (JVPA Series B)	\$54.62
	872153 2011 RDA Redevelopment (JVPA Series B)	\$16,333,562.04
	872154 2011 RDA Interest Account (JVPA Series B)	\$14.69
	Total	\$18,650,684.16
<i>2011 Tax Allocation Bonds Series B-T</i>		
	872161 2011 RDA Non Housing - COI (JVPA Series B-T)	\$7,335.17
	872162 2011 RDA Reserve Account (JVPA Series B-T)	\$1,154,370.96
	872162 2011 RDA Reserve Account (JVPA Series B-T)	\$27.39
	872163 2011 RDA Redevelopment (JVPA Series B-T)	\$7,289,063.75
	872164 2011 RDA Interest Account (JVPA Series B-T)	\$6.80
	Total	\$8,450,804.07
<i>2011 Tax Allocation Housing Bonds Series A</i>		
	871939 2011 Housing A - Cost of Issuance	\$17,067.01
	871939 2011 Housing A - Cost of Issuance	\$6.37
	871940 2011 Housing A - Reserve Fund	\$1,409,768.00
	871942 2011 Housing A - Interest Account	\$1.36
	Total	\$1,426,842.74
<i>2011 Tax Allocation Housing Bonds Series A-T</i>		
	871932 2011 Housing A - T - Cost of Issuance	\$6.41
	871932 2011 Housing A - T - Cost of Issuance	\$17,067.42
	871933 2011 Housing A - T - Reserve Fund	\$1,409,966.40
	871934 2011 Housing A - T - Interest Account	\$8.04
	Total	\$1,427,048.27
Grand Total		\$61,616,206.83

**SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY FOR
THE COUNTY OF RIVERSIDE**

6/30/2014

Yield Summary

<i>Bond Issue</i>	<i>Full Name</i>	<i>Yield</i>	<i>Arbitrage Yield</i>
<i>2004 Tax Allocation Revenue Bonds</i>		<i>0.420%</i>	<i>4.947%</i>
	363812 04 Debt Service Reserve Account (01-86)	0.420%	
	363814 04 Revenue Fund	0.000%	
	363822 04 Debt Service Reserve Account (MCPA)	0.420%	
	363825 04 Debt Service Reserve Account (I-215)	0.420%	
<i>2005 Tax Allocation Revenue Bonds</i>		<i>0.420%</i>	<i>4.613%</i>
	363850 05 PFA Revenue Fund	0.000%	
	363864 05 RDA Reserve Account (1-86)	0.420%	
	363884 05 RDA Reserve Account (MCPA)	0.420%	
	363904 05 RDA Reserve Account (I-215)	0.420%	
<i>2006 Series A Tax Allocation Revenue Bonds</i>		<i>0.000%</i>	<i>4.560%</i>
	363869 06-A Revenue Fund	0.000%	
	363942 06-A RDA Redevelopment (JVPA)	0.006%	
	363965 06-A RDA Redevelopment (I-215)	0.006%	
<i>2006 Series B Tax Allocation Revenue Bonds</i>		<i>0.420%</i>	<i>4.699%</i>
	363846 06-B Redevelopment (1-86)	0.006%	
	363846 06-B Redevelopment (1-86)	0.420%	
	363889 06-B Revenue Fund	0.000%	
<i>2010 Tax Allocation Bonds Series C</i>		<i>0.420%</i>	<i>6.412%</i>
	871572 2010 Non Housing - Cost of Issuance (MCPA)	0.010%	
	871573 2010 RDA Reserve Account (MCPA)	0.420%	
	871573 2010 RDA Reserve Account (MCPA)	0.010%	
	871574 2010 RDA Debt Service Fund (MCPA)	0.010%	
	871576 2010 RDA Redevelopment (MCPA)	0.010%	
	871577 2010 RDA - Interest Account (MCPA)	0.010%	
	871579 2010 RDA - Principal Account (MCPA)	0.010%	
<i>2010 Tax Allocation Bonds Series D</i>		<i>0.420%</i>	<i>5.690%</i>
	871593 2010 RDA Reserve Account (DCPA)	0.420%	
	871593 2010 RDA Reserve Account (DCPA)	0.010%	
	871596 2010 RDA Debt Service Fund (DCPA)	0.010%	
<i>2010 Tax Allocation Bonds Series E</i>		<i>0.420%</i>	<i>6.363%</i>
	871601 2010 Non Housing - Cost of Issuance (I-215)	0.010%	
	871602 2010 RDA Reserve Account (I-215)	0.420%	
	871602 2010 RDA Reserve Account (I-215)	0.010%	
	871603 2010 RDA Redevelopment (I-215)	0.010%	
	871604 2010 RDA Debt Service Fund (I-215)	0.010%	

**SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY FOR
THE COUNTY OF RIVERSIDE**

6/30/2014

Yield Summary

Bond Issue	Full Name	Yield	Arbitrage Yield
2010 Tax Allocation Housing Bonds Series A		0.420%	5.931%
	871503 2010 Housing A - Cost of Issuance	0.000%	
	871504 2010 Housing A - Reserve Fund	0.420%	
	871504 2010 Housing A - Reserve Fund	0.010%	
	871505 2010 Housing A - Capitalized Interest Fund	0.010%	
2010 Tax Allocation Housing Bonds Series A-T		0.420%	Taxable
	871507 2010 Housing A - T - Reserve Fund	0.010%	
	871507 2010 Housing A - T - Reserve Fund	0.420%	
	871508 2010 Housing A - T - Cost of Issuance	0.010%	
	871514 2010 Housing A - T - Interest Account	0.010%	
2011 Second Lien Tax Allocation Bonds Series D		0.420%	7.228%
	872242 2011 RDA Reserve Account (DCPA)	0.420%	
	872242 2011 RDA Reserve Account (DCPA)	0.000%	
	872242 2011 RDA Reserve Account (DCPA)	0.010%	
	872243 2011 RDA Redevelopment (DCPA)	0.010%	
2011 Second Lien Tax Allocation Bonds Series E		0.147%	8.391%
	872231 2011 RDA Non Housing - COI (I-215)	0.000%	
	872231 2011 RDA Non Housing - COI (I-215)	0.000%	
	872232 2011 RDA Reserve Account (I-215)	0.420%	
	872232 2011 RDA Reserve Account (I-215)	0.010%	
	872232 2011 RDA Reserve Account (I-215)	0.000%	
	872233 2011 RDA Redevelopment (I-215)	0.010%	
2011 Tax Allocation Bonds Series B		0.061%	8.185%
	872152 2011 RDA Reserve Account (JVPA Series B)	0.010%	
	872152 2011 RDA Reserve Account (JVPA Series B)	0.420%	
	872153 2011 RDA Redevelopment (JVPA Series B)	0.010%	
	872154 2011 RDA Interest Account (JVPA Series B)	0.010%	
2011 Tax Allocation Bonds Series B-T		0.066%	Taxable
	872161 2011 RDA Non Housing - COI (JVPA Series B-T)	0.010%	
	872162 2011 RDA Reserve Account (JVPA Series B-T)	0.010%	
	872162 2011 RDA Reserve Account (JVPA Series B-T)	0.420%	
	872163 2011 RDA Redevelopment (JVPA Series B-T)	0.010%	
	872164 2011 RDA Interest Account (JVPA Series B-T)	0.010%	
2011 Tax Allocation Housing Bonds Series A		0.010%	8.065%
	871939 2011 Housing A - Cost of Issuance	0.010%	
	871939 2011 Housing A - Cost of Issuance	0.000%	
	871940 2011 Housing A - Reserve Fund	0.010%	
	871942 2011 Housing A - Interest Account	0.010%	

**SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY FOR
THE COUNTY OF RIVERSIDE**

6/30/2014

Yield Summary

<i>Bond Issue</i>	<i>Full Name</i>	<i>Yield</i>	<i>Arbitrage Yield</i>
<i>2011 Tax Allocation Housing Bonds Series A-T</i>		<i>0.010%</i>	<i>Taxable</i>
	871932 2011 Housing A - T - Cost of Issuance	0.010%	
	871932 2011 Housing A - T - Cost of Issuance	0.010%	
	871933 2011 Housing A - T - Reserve Fund	0.010%	
	871934 2011 Housing A - T - Interest Account	0.010%	

06/30/2014

\$102,785,000.00 Redevelopment Agency for the County of Riverside 2004 Tax Allocation Revenue Bonds		Dated Date: 12/29/2004 Due: 10/1/2037 Call Date: 10/1/2014 Trustee: Bank of New York				S&P: BBB Moody's: Ba1 Fitch:		Arbitrage Yield: 4.947% Arbitrage Position: (\$5,956,218.38) Arbitrage Last Calc: 10/1/2009	
Account	Investment	Coupon	Yield	Maturity	Effective Maturity	S&P/Moody's	Par Value	Book Value	Market Value
# 363812 04 Debt Service Reserve Account (01-86)	RIVERSIDE COUNTY POOL	0.000%	0.420%	7/1/2014		Aaa	\$1,668,229.52	\$1,668,229.52	\$1,668,229.52
Sub Total:							\$1,668,229.52	\$1,668,229.52	\$1,668,229.52
# 363814 04 Revenue Fund	JP Morgan US Trsy Plus Premier #3920	0.000%	0.000%	7/1/2014		AAA/m/Aaa-mf	\$1,836.28	\$1,836.28	\$1,836.28
Sub Total:							\$1,836.28	\$1,836.28	\$1,836.28
# 363822 04 Debt Service Reserve Account (MCPA)	RIVERSIDE COUNTY POOL	0.000%	0.420%	7/1/2014		Aaa	\$545,624.64	\$545,624.64	\$545,624.64
Sub Total:							\$545,624.64	\$545,624.64	\$545,624.64
# 363825 04 Debt Service Reserve Account (I-215)	RIVERSIDE COUNTY POOL	0.000%	0.420%	7/1/2014		Aaa	\$1,657,496.86	\$1,657,496.86	\$1,657,496.86
Sub Total:							\$1,657,496.86	\$1,657,496.86	\$1,657,496.86
Total:							\$3,873,187.30	\$3,873,187.30	\$3,873,187.30

06/30/2014

\$144,075,000.00 Redevelopment Agency for the County of Riverside 2005 Tax Allocation Revenue Bonds				Dated Date: 9/8/2005 Due: 10/1/2037 Call Date: 10/1/2015 Trustee: Bank of New York			S&P: BBB Moody's: Ba1 Fitch: Credit Enhancement: XLCA			Arbitrage Yield: 4.613% Arbitrage Position: (\$1,385,956.72) Arbitrage Last Calc: 10/1/2009		
Account	Investment	Coupon	Yield	Maturity	Effective Maturity	S&P/Moody's	Par Value	Book Value	Market Value			
# 363850 05 PFA Revenue Fund	JP Morgan US Trsny Plus Premier #3920	0.000%	0.000%	7/1/2014		AAAm/Aaa-mf	\$553.00	\$553.00	\$553.00			
Sub Total:							\$553.00	\$553.00	\$553.00			
# 363864 05 RDA Reserve Account (1-86)	RIVERSIDE COUNTY POOL	0.000%	0.420%	7/1/2014		Aaa	\$1,810,337.38	\$1,810,337.38	\$1,810,337.38			
Sub Total:							\$1,810,337.38	\$1,810,337.38	\$1,810,337.38			
# 363884 05 RDA Reserve Account (MCPA)	RIVERSIDE COUNTY POOL	0.000%	0.420%	7/1/2014		Aaa	\$709,660.78	\$709,660.78	\$709,660.78			
Sub Total:							\$709,660.78	\$709,660.78	\$709,660.78			
# 363904 05 RDA Reserve Account (L-215)	RIVERSIDE COUNTY POOL	0.000%	0.420%	7/1/2014		Aaa	\$1,480,369.13	\$1,480,369.13	\$1,480,369.13			
Sub Total:							\$1,480,369.13	\$1,480,369.13	\$1,480,369.13			
Total:							\$4,000,920.29	\$4,000,920.29	\$4,000,920.29			

06/30/2014

\$169,720,000.00 Redevelopment Agency for the County of Riverside 2006 Series A Tax Allocation Revenue Bonds				Dated Date: 11/2/2006 Due: 10/1/2037 Call Date: 10/1/2016 Trustee: Bank of New York			S&P: AA- Moody's: A3 Fitch: Credit Enhancement: NATL-RE		Arbitrage Yield: 4.560% Arbitrage Position: (\$6,187,770.66) Arbitrage Last Calc: 10/1/2010	
Account	Investment	Coupon	Yield	Maturity	Effective Maturity	S&P/Moody's	Par Value	Book Value	Market Value	
# 363869 06-A Revenue Fund	Federated US Treasury Cash Res #632	0.000%	0.000%	7/1/2014		AA-Am/Aaa-mtf	\$6,547.49	\$6,547.49	\$6,547.49	
Sub Total:										
# 363942 06-A RDA Redevelopment (JVPA)	Goldman Sachs Finc'l SQ Gov't #465	0.000%	0.006%	7/1/2014		AA-Am/Aaa-mtf	\$6,547.49	\$6,547.49	\$6,547.49	
Sub Total:										
# 363965 06-A RDA Redevelopment (I-215)	Goldman Sachs Finc'l SQ Gov't #465	0.000%	0.008%	7/1/2014		AA-Am/Aaa-mtf	\$3.92	\$3.92	\$3.92	
Sub Total:										
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	
									\$3.25	

06/30/2014

335,820,000.00 Redevelopment Agency for the County of Riverside 2006 Series B Tax Allocation Revenue Bonds				Dated Date: 11/2/2006 Due: 10/1/2037 Call Date: 10/1/2016 Trustee: Bank of New York			S&P: AA- Moody's: A3 Fitch: Credit Enhancement: NATL-RE		Arbitrage Yield: 4.699% Arbitrage Position: (\$2,238,054.53) Arbitrage Last Calc: 10/1/2010		
Account	Investment			Coupon	Yield	Maturity	Effective Maturity	S&P/Moody's	Par Value	Book Value	Market Value
# 363846 06-B Redevelopment (1-86)	Goldman Sachs Finc'l SQ Gov't #465			0.000%	0.006%	7/1/2014		AAA/m/Aaa-mf	\$0.09	\$0.09	\$0.09
# 363846 06-B Redevelopment (1-86)	RIVERSIDE COUNTY POOL			0.000%	0.420%	7/1/2014		Aaa	\$6,144,758.30	\$6,144,758.30	\$6,144,758.30
Sub Total:									\$6,144,758.39	\$6,144,758.39	\$6,144,758.39
# 363859 06-B Revenue Fund	Federated US Treasury Cash Res #832			0.000%	0.000%	7/1/2014		AAA/m/Aaa-mf	\$79.40	\$79.40	\$79.40
Sub Total:									\$79.40	\$79.40	\$79.40
Total:									\$6,144,837.79	\$6,144,837.79	\$6,144,837.79

06/30/2014

\$5,645,000.00 Redevelopment Agency for the County of Riverside 2010 Tax Allocation Bonds Series C			Dated Date: 7/8/2010 Due: 10/1/2040 Call Date: 10/1/2018 Trustee: Bank of New York			S&P: BBB+ Moody's: Fitch: Credit Enhancement:			Arbitrage Yield: 6.412% Arbitrage Position: Arbitrage Last Calc:		
Account	Investment	Coupon	Yield	Maturity	Effective Maturity	S&P/Moody's	Par Value	Book Value	Market Value		
# 871572 2010 Non Housing - Cost of Issuance (MCPA)	Wells Fargo Adv Natl Tax Free #477	0.000%	0.010%	7/1/2014		NR	\$0.05	\$0.05	\$0.05		
Sub Total:											
# 871573 2010 RDA Reserve Account (MCPA)	Federated Pm Obl MM #396	0.000%	0.010%	7/1/2014		AAAm/Aaa-mf	\$4.50	\$4.50	\$4.50		
# 871573 2010 RDA Reserve Account (MCPA)	RIVERSIDE COUNTY POOL	0.000%	0.420%	7/1/2014		Aaa	\$553,273.84	\$553,273.84	\$553,273.84		
Sub Total:							\$553,278.34	\$553,278.34	\$553,278.34		
# 871574 2010 RDA Debt Service Fund (MCPA)	Wells Fargo Adv Natl Tax Free #477	0.000%	0.010%	7/1/2014		NR	\$2.28	\$2.28	\$2.28		
Sub Total:							\$2.28	\$2.28	\$2.28		
# 871576 2010 RDA Redevelopment (MCPA)	Wells Fargo Adv Natl Tax Free #477	0.000%	0.010%	7/1/2014		NR	\$0.23	\$0.23	\$0.23		
Sub Total:							\$0.23	\$0.23	\$0.23		
# 871577 2010 RDA - Interest Account (MCPA)	Wells Fargo Adv Natl Tax Free #477	0.000%	0.010%	7/1/2014		NR	\$0.05	\$0.05	\$0.05		
Sub Total:							\$0.05	\$0.05	\$0.05		
# 871579 2010 RDA - Principal Account (MCPA)	Wells Fargo Adv Natl Tax Free #477	0.000%	0.010%	7/1/2014		NR	\$0.01	\$0.01	\$0.01		
Sub Total:							\$0.01	\$0.01	\$0.01		
Total:							\$563,280.96	\$563,280.96	\$563,280.96		

06/30/2014

\$32,415,000.00 Redevelopment Agency for the County of Riverside 2010 Tax Allocation Bonds Series D				Dated Date: 7/8/2010 Due: 10/1/2037 Call Date: 10/1/2020 Trustee: Bank of New York			S&P: BBB Moody's: Ba1 Fitch: Credit Enhancement:		Arbitrage Yield: 5.690% Arbitrage Position: Arbitrage Last Calc:		
Account	Investment	Coupon	Yield	Maturity	Effective Maturity	S&P/Moody's	Par Value	Book Value	Market Value		
# 871593 2010 RDA Reserve Account (DCPA)	Federated Ptm Obl MM #396	0.000%	0.010%	7/1/2014		AAAm/Aaa-mf	\$19.46	\$19.46	\$19.46	\$19.46	
# 871593 2010 RDA Reserve Account (DCPA)	RIVERSIDE COUNTY POOL	0.000%	0.420%	7/1/2014		Aaa	\$2,390,356.20	\$2,390,356.20	\$2,390,356.20	\$2,390,356.20	
Sub Total:							\$2,390,375.66	\$2,390,375.66	\$2,390,375.66		
# 871596 2010 RDA Debt Service Fund (DCPA)	Federated Ptm OBL MM #396	0.000%	0.010%	7/1/2014		AAAm/Aaa-mf	\$12.27	\$12.27	\$12.27	\$12.27	
Sub Total:							\$12.27	\$12.27	\$12.27		
Total:							\$2,390,387.93	\$2,390,387.93	\$2,390,387.93	\$2,390,387.93	

06/30/2014

\$50,520,000.00 Redevelopment Agency for the County of Riverside 2010 Tax Allocation Bonds Series E				Dated Date: 7/8/2010 Due: 10/1/2040 Call Date: 10/1/2020 Trustee: Bank of New York		S&P: BBB+ Moody's: Ba1 Fitch: Credit Enhancement:		Arbitrage Yield: 6.363% Arbitrage Position: Arbitrage Last Calc:	
Account	Investment	Coupon	Yield	Maturity	Effective Maturity	S&P/Moody's	Par Value	Book Value	Market Value
# 871601 2010 Non Housing - Cost of Issuance (I-215)	Wells Fargo Adv Natl Tax Free #477	0.000%	0.010%	7/1/2014		NR	\$0.04	\$0.04	\$0.04
Sub Total:									
# 871602 2010 RDA Reserve Account (I-215)	Federated Ptm Obl MM #396	0.000%	0.010%	7/1/2014		AAA/m/Aaa-mf	\$41.06	\$41.06	\$41.06
# 871602 2010 RDA Reserve Account (I-215)	RIVERSIDE COUNTY POOL	0.000%	0.420%	7/1/2014		Aaa	\$5,042,164.14	\$5,042,164.14	\$5,042,164.14
Sub Total:									
# 871603 2010 RDA Redevelopment (I-215)	Wells Fargo Adv Natl Tax Free #477	0.000%	0.010%	7/1/2014		NR	\$5,042,205.20	\$5,042,205.20	\$5,042,205.20
Sub Total:									
# 871604 2010 RDA Debt Service Fund (I-215)	Federated Ptm OBL MM #396	0.000%	0.010%	7/1/2014		AAA/m/Aaa-mf	\$39.64	\$39.64	\$39.64
# 871604 2010 RDA Debt Service Fund (I-215)		0.000%	0.010%	7/1/2014			\$19.99	\$19.99	\$19.99
Sub Total:									
							\$19.99	\$19.99	\$19.99
Total:									
							\$5,042,264.87	\$5,042,264.87	\$5,042,264.87

06/30/2014

\$23,133,000.50 Redevelopment Agency for the County of Riverside. 2011 Tax Allocation Bonds Series B				Dated Date: 3/17/2011 Due: 10/1/2042 Call Date: 10/1/2021 Trustee: Bank of New York				S&P: A- Moody's: Fitch: Credit Enhancement:				Arbitrage Yield: 8.185% Arbitrage Position: Arbitrage Last Calc:			
Account	Investment	Coupon	Yield	Maturity	Effective Maturity	S&P/Moody's	Par Value	Book Value	Market Value						
# 872152 2011 RDA Reserve Account (JVPA Series B)	Federated Pm Csh Ob #854	0.000%	0.010%	7/1/2014		AAAm/Aaa-mf	\$54.62	\$54.62	\$54.62						
# 872152 2011 RDA Reserve Account (JVPA Series B)	RIVERSIDE COUNTY POOL	0.000%	0.420%	7/1/2014		Aaa	\$2,317,052.81	\$2,317,052.81	\$2,317,052.81						
Sub Total:							\$2,317,107.43	\$2,317,107.43	\$2,317,107.43						
# 872153 2011 RDA Redevelopment (JVPA Series B)	Wells Fargo Adv Natl Tax Free #477	0.000%	0.010%	7/1/2014		NR	\$16,333,562.04	\$16,333,562.04	\$16,333,562.04						
Sub Total:							\$16,333,562.04	\$16,333,562.04	\$16,333,562.04						
# 872154 2011 RDA Interest Account (JVPA Series B)	Federated Pm Csh Ob #854	0.000%	0.010%	7/1/2014		AAAm/Aaa-mf	\$14.69	\$14.69	\$14.69						
Sub Total:							\$14.69	\$14.69	\$14.69						
Total:							\$18,650,684.16	\$18,650,684.16	\$18,650,684.16						

06/30/2014

\$11,525,000.00 Redevelopment Agency for the County of Riverside 2011 Tax Allocation Bonds Series B-T				Dated Date: 3/17/2011 Due: 10/1/2019 Call Date: Not Callable Trustee: Bank of New York			S&P: A- Moody's: Fitch: Credit Enhancement:			Arbitrage Yield: Taxable Arbitrage Position: Arbitrage Last Calc:		
Account	Investment	Coupon	Yield	Maturity	Effective Maturity	S&P/Moody's	Par Value	Book Value	Market Value			
# 872161 2011 RDA Non Housing - COI (JVPA Series B-T)	Federated Prm Csh Ob #854	0.000%	0.010%	7/1/2014		AAA/m/Aaa-mtf	\$7,335.17	\$7,335.17	\$7,335.17			
Sub Total:							\$7,335.17	\$7,335.17	\$7,335.17			
# 872162 2011 RDA Reserve Account (JVPA Series B-T)	Federated Prm Csh Ob #854	0.000%	0.010%	7/1/2014		AAA/m/Aaa-mtf	\$27.39	\$27.39	\$27.39			
# 872162 2011 RDA Reserve Account (JVPA Series B-T)	RIVERSIDE COUNTY POOL	0.000%	0.420%	7/1/2014		Aaa	\$1,154,370.96	\$1,154,370.96	\$1,154,370.96			
Sub Total:							\$1,154,398.35	\$1,154,398.35	\$1,154,398.35			
# 872163 2011 RDA Redevelopment (JVPA Series B-T)	Federated Prm Csh Ob #854	0.000%	0.010%	7/1/2014		AAA/m/Aaa-mtf	\$7,289,063.75	\$7,289,063.75	\$7,289,063.75			
Sub Total:							\$7,289,063.75	\$7,289,063.75	\$7,289,063.75			
# 872164 2011 RDA Interest Account (JVPA Series B-T)	Federated Prm Csh Ob #854	0.000%	0.010%	7/1/2014		AAA/m/Aaa-mtf	\$6.80	\$6.80	\$6.80			
Sub Total:							\$6.80	\$6.80	\$6.80			
Total:							\$8,450,804.07	\$8,450,804.07	\$8,450,804.07			

06/30/2014

\$6,475,000.00 Redevelopment Agency for the County of Riverside 2011 Second Lien Tax Allocation Bonds Series D				Dated Date: 3/17/2011 Due: 12/1/2037 Call Date: 12/1/2021 Trustee: Bank of New York			S&P: BBB- Moody's: Fitch: Credit Enhancement:		Arbitrage Yield: 7.228% Arbitrage Position: Arbitrage Last Calc:		
Account	Investment	Coupon	Yield	Maturity	Effective Maturity	S&P/Moody's	Par Value	Book Value	Market Value		
# 872242 2011 RDA Reserve Account (DCPA)	Federated Pm Csh Ob #854	0.000%	0.010%	7/1/2014		AAA+/Aaa-11f	\$11.52	\$11.52	\$11.52		
# 872242 2011 RDA Reserve Account (DCPA)	Cash	0.000%	0.000%	7/1/2014		NR	\$1.19	\$1.19	\$1.19		
# 872242 2011 RDA Reserve Account (DCPA)	RIVERSIDE COUNTY POOL	0.000%	0.420%	7/1/2014		Aaa	\$533,091.09	\$533,091.09	\$533,091.09		
Sub Total:							\$533,103.80	\$533,103.80	\$533,103.80		
# 872243 2011 RDA Redevelopment (DCPA)	Wells Fargo Adv Natl Tax Free #477	0.000%	0.010%	7/1/2014		NR	\$3.66	\$3.66	\$3.66		
Sub Total:							\$3.66	\$3.66	\$3.66		
Total:							\$533,107.46	\$533,107.46	\$533,107.46		

06/30/2014

\$12,579,720.00 Redevelopment Agency for the County of Riverside 2011 Second Lien Tax Allocation Bonds Series E				Dated Date: 3/17/2011 Due: 12/1/2044 Call Date: 12/1/2021 Trustee: Bank of New York			S&P: BBB Moody's: Fitch: Credit Enhancement:			Arbitrage Yield: 8.391% Arbitrage Position: Arbitrage Last Calc:		
Account	Investment	Coupon	Yield	Maturity	Effective Maturity	S&P/Moody's	Par Value	Book Value	Market Value			
# 872231 2011 RDA Non Housing - COI (I-215)	Dreyfus Cali Amt Free Muni CM 6189 Inv	0.000%	0.000%	7/1/2014		NR	\$2,411.00	\$2,411.00	\$2,411.00			
# 872231 2011 RDA Non Housing - COI (I-215)	Cash	0.000%	0.000%	7/1/2014		NR	\$1.02	\$1.02	\$1.02			
Sub Total:							\$2,412.02	\$2,412.02	\$2,412.02			
# 872232 2011 RDA Reserve Account (I-215)	Federated Prm Csh Ob #854	0.000%	0.010%	7/1/2014		AAAm/AAA-mf	\$25.66	\$25.66	\$25.66			
# 872232 2011 RDA Reserve Account (I-215)	Cash	0.000%	0.000%	7/1/2014		NR	\$2.63	\$2.63	\$2.63			
# 872232 2011 RDA Reserve Account (I-215)	RIVERSIDE COUNTY POOL	0.000%	0.420%	7/1/2014		Aaa	\$1,193,953.43	\$1,193,953.43	\$1,193,953.43			
Sub Total:							\$1,193,981.72	\$1,193,981.72	\$1,193,981.72			
# 872233 2011 RDA Redevelopment (I-215)	Wells Fargo Adv Nat'l Tax Free #477	0.000%	0.010%	7/1/2014		NR	\$2,385,933.97	\$2,385,933.97	\$2,385,933.97			
Sub Total:							\$2,385,933.97	\$2,385,933.97	\$2,385,933.97			
Total:							\$3,682,327.71	\$3,682,327.71	\$3,682,327.71			

06/30/2014

\$15,885,000.00 Redevelopment Agency for the County of Riverside 2010 Tax Allocation Housing Bonds Series A				Dated Date: 6/3/2010 Due: 10/1/2039 Call Date: 10/1/2020 Trustee: Bank of New York			S&P: A- Moody's: Ba1 Fitch: Credit Enhancement:		Arbitrage Yield: 5.931% Arbitrage Position: Arbitrage Last Calc:		
Account	Investment	Coupon	Yield	Maturity	Effective Maturity	S&P/Moody's	Par Value	Book Value	Market Value		
# 871503 2010 Housing A - Cost of Issuance	Cash	0.000%	0.000%	7/1/2014		NR	\$0.05	\$0.05	\$0.05		
Sub Total:											
# 871504 2010 Housing A - Reserve Fund	Federated Prm OBL MM #396	0.000%	0.010%	7/1/2014		AAAm/Aaa-mf	\$0.05	\$0.05	\$0.05		
# 871504 2010 Housing A - Reserve Fund	RIVERSIDE COUNTY POOL	0.000%	0.420%	7/1/2014		Aaa	\$1,317,040.08	\$1,317,040.08	\$1,317,040.08		
Sub Total:											
# 871505 2010 Housing A - Capitalized Interest Fund	Federated Prm OBL MM #396	0.000%	0.010%	7/1/2014		AAAm/Aaa-mf	\$1,317,050.84	\$1,317,050.84	\$1,317,050.84		
Sub Total:											
Total:											
							\$1,317,051.85	\$1,317,051.85	\$1,317,051.85		

06/30/2014

\$50,860,000.00 Redevelopment Agency for the County of Riverside. 2010 Tax Allocation Housing Bonds Series A-T				Dated Date: 6/3/2010 Due: 10/1/2037 Call Date: 10/1/2020 Trustee: Bank of New York		S&P: A- Moody's: Ba1 Fitch: Credit Enhancement:		Arbitrage Yield: Taxable Arbitrage Position: Arbitrage Last Calc:	
Account	Investment	Coupon	Yield	Maturity	Effective Maturity	S&P/Moody's	Par Value	Book Value	Market Value
# 871507 2010 Housing A - T - Reserve Fund	Federated Ptm OBL MM #396	0.000%	0.010%	7/1/2014		AAA/m/Aaa-mf	\$34.24	\$34.24	\$34.24
# 871507 2010 Housing A - T - Reserve Fund	RIVERSIDE COUNTY POOL	0.000%	0.420%	7/1/2014		Aaa	\$4,216,848.07	\$4,216,848.07	\$4,216,848.07
Sub Total:							\$4,216,882.31	\$4,216,882.31	\$4,216,882.31
# 871508 2010 Housing A - T - Cost of Issuance	Federated Ptm OBL MM #396	0.000%	0.010%	7/1/2014		AAA/m/Aaa-mf	\$0.23	\$0.23	\$0.23
Sub Total:							\$0.23	\$0.23	\$0.23
# 871514 2010 Housing A - T - Interest Account	Federated Ptm OBL MM #396	0.000%	0.010%	7/1/2014		AAA/m/Aaa-mf	\$24.23	\$24.23	\$24.23
Sub Total:							\$24.23	\$24.23	\$24.23
Total:							\$4,216,906.77	\$4,216,906.77	\$4,216,906.77

06/30/2014

\$14,093,027.60 Redevelopment Agency for the County of Riverside 2011 Tax Allocation Housing Bonds Series A				Dated Date: 3/8/2011 Due: 10/1/2042 Call Date: 10/1/2021 Trustee: Bank of New York		S&P: A- Moody's: Ba1 Fitch: Credit Enhancement:		Arbitrage Yield: 8.065% Arbitrage Position: Arbitrage Last Calc:		
Account	Investment	Coupon	Yield	Maturity	Effective Maturity	S&P/Moody's	Par Value	Book Value	Market Value	
# 871939 2011 Housing A - Cost of Issuance	Dreyfus Cali Amt Free Muni CM 6189 Inv	0.000%	0.000%	7/1/2014		NR	\$6.37	\$6.37	\$6.37	
# 871939 2011 Housing A - Cost of Issuance	Wells Fargo Adv Nat'l Tax Free #477	0.000%	0.010%	7/1/2014		NR	\$17,067.01	\$17,067.01	\$17,067.01	
Sub Total:							\$17,073.38	\$17,073.38	\$17,073.38	
# 871940 2011 Housing A - Reserve Fund	Federated Ptm Csh Ob #854	0.000%	0.010%	7/1/2014		AAAm/Aaa-mf	\$1,409,768.00	\$1,409,768.00	\$1,409,768.00	
Sub Total:							\$1,409,768.00	\$1,409,768.00	\$1,409,768.00	
# 871942 2011 Housing A - Interest Account	Federated Ptm Csh Ob #854	0.000%	0.010%	7/1/2014		AAAm/Aaa-mf	\$1.36	\$1.36	\$1.36	
Sub Total:							\$1.36	\$1.36	\$1.36	
Total:							\$1,426,842.74	\$1,426,842.74	\$1,426,842.74	

06/30/2014

\$14,095,000.00 Redevelopment Agency for the County of Riverside 2011 Tax Allocation Housing Bonds Series A-T		Dated Date: 3/8/2011 Due: 10/1/2021 Call Date: Not Callable Trustee: Bank of New York				S&P: A- Moody's: Ba1 Fitch: Credit Enhancement:				Arbitrage Yield: Taxable Arbitrage Position: Arbitrage Last Calc:		
Account	Investment	Coupon	Yield	Maturity	Effective Maturity	S&P/Moody's	Par Value	Book Value	Market Value			
# 871932 2011 Housing A - T - Cost of Issuance	Federated Pm Csh Ob #854	0.000%	0.010%	7/1/2014		AAA/m/Aaa-mf	\$6.41	\$6.41	\$6.41			
# 871932 2011 Housing A - T - Cost of Issuance	Wells Fargo Adv Natl Tax Free #477	0.000%	0.010%	7/1/2014		NR	\$17,067.42	\$17,067.42	\$17,067.42			
Sub Total:												
# 871933 2011 Housing A - T - Reserve Fund	Federated Pm Csh Ob #854	0.000%	0.010%	7/1/2014		AAA/m/Aaa-mf	\$17,073.83	\$17,073.83	\$17,073.83			
Sub Total:												
# 871934 2011 Housing A - T - Interest Account	Federated Pm Csh Ob #854	0.000%	0.010%	7/1/2014		AAA/m/Aaa-mf	\$1,409,966.40	\$1,409,966.40	\$1,409,966.40			
Sub Total:												
Total:							\$1,427,048.27	\$1,427,048.27	\$1,427,048.27			

County of Riverside, California
Board of Supervisors Policy

<u>Subject:</u>	<u>Number</u>	<u>Page</u>
County Investment Policy Statement	B-21	1 of 4

Policy:

This investment policy statement applies to all funds held in the County Treasury, and those held in trust outside the County Treasury. The purpose of this policy is to safeguard the public funds by assuring prudent investments and providing proper oversight of these investments.

I. County Treasury Investment Policy.

- A. The County Treasurer shall review and update the investment policy annually. The Investment Policy shall be reviewed by the Investment Oversight Committee and approved by the Board of Supervisors annually.
- B. The County Treasury Investment Policy shall be the County standard. Any funds held outside the County Treasury, which are not governed by its own investment policy, shall be subject to the County Treasury Investment Policy.
- C. To the extent feasible, all investment reports and investment policies will be standardized to facilitate review.

II. Investment Oversight Committee.

- A. The Investment Oversight Committee shall have 5 to 7 members and chaired by the County Executive Office.
- B. The members of the Investment Oversight Committee shall be chosen from among the following:
 - 1. The County Treasurer
 - 2. The Auditor-Controller
 - 3. Executive Office (chair)
 - 4. A representative of the Board of Supervisors
 - 5. The County Superintendent of Schools or his/her designee
 - 6. A representative selected by schools and community college districts
 - 7. A representative selected by special districts with funds in the County Treasury
 - 8. Up to two members of the public.

County of Riverside, California
Board of Supervisors Policy

<u>Subject:</u>	<u>Number</u>	<u>Page</u>
County Investment Policy Statement	B-21	2 of 4

- C. Members of the Investment Oversight Committee shall be nominated by the County Treasurer and confirmed by the Board of Supervisors as openings occur.
- D. Investment Oversight Committee members shall be advised of, and subject to, the conflicts of interest prohibitions in sections 27132.1 through 27132.3, and 27133(d) of the Government Code, as well as the limits on gifts and honoraria set by the Fair Political Practices Commission (FPPC).
- E. The duties of the Investment Oversight Committee shall be those specified in sections 27133 (review of investment policies), 27134 (compliance audits) and 27137 (prohibits members from making investment decisions) of the Government Code and shall be limited to funds in the County Treasury pooled investment funds and any other funds outside the County Treasury whose investment are under the direct control of the County Treasurer or Board of Supervisors.
- F. Each agency/fund investment officer will attend Investment Oversight Committee meetings to respond to questions posed by the committee.

III. Annual Investment Audit.

- A. The Investment Oversight Committee shall cause an annual audit to be performed, and review the annual audit prior to being presented to the fund=s governing board.
- B. The Annual Investment Audit shall be performed in accordance to Government Code 27134 and shall include the following:
 - 1. Accurate identification and classification of all securities noted on portfolio reports.
 - 2. Accurate market value pricing of the securities, as well as to identify the source of the pricing information.
 - 3. Confirmation of the present ratings assigned by the New York Rating Agencies on all commercial paper, medium terms notes, money market funds, municipal securities, and investment agreement contracts.
 - 4. Confirmation that maturities on investments coincide with cash-flow requirements, (i.e. debt service and claim disbursement requirements).
 - 5. Determination that policies governing bond fund investments are current and internal control measures are deemed adequate.

County of Riverside, California
Board of Supervisors Policy

<u>Subject:</u>	<u>Number</u>	<u>Page</u>
County Investment Policy Statement	B-21	3 of 4

C. The following funds/agencies shall be required to perform an annual investment audit:

1. County Treasury Pooled Investment Fund
2. County of Riverside Asset Leasing Corporation (CORAL)
3. County of Riverside Housing Authority
4. Economic Development Agency
5. Flood Control
6. Riverside District Court Financing Authority (U.S. District Court)
7. Riverside County Court Financing Authority (Bankruptcy Court)
8. Desert Facilities Corporation
9. Community Facilities Districts (CFD)/Assessment Districts (AD)

IV. Funds held by outside Trustees.

A. Included Funds

These funds shall include (a) proceeds of bonds or Certificates of Participation issued by the County of Riverside and districts and boards under the control of the Board of Supervisors, (b) any other funds held in trust, and (c) any funds held by a fiscal agent for the benefit of the County of Riverside, or any of its districts or boards (i.e. TRANS proceeds).

B. Authority to Invest

The authority for the direction and/or making of investments is delegated by the particular bond indenture, Board Resolution and/or fiscal agent agreement. All bond fund investments are to be performed by the County office or agency responsible for the bond administration, unless otherwise directed by the agency=s governing board, or required by State or Federal law.

C. Investment Policy

Each agency with funds held by a trustee will develop standard permitted investment language to be included in the indenture which will become the funds investment policy. The investment language will be submitted to the Investment Oversight Committee for review. All funds held under bond indentures should

County of Riverside, California
Board of Supervisors Policy

<u>Subject:</u>	<u>Number</u>	<u>Page</u>
County Investment Policy Statement	B-21	4 of 4

comply with the investment language in the indenture.

D. Investment Reports

Each agency shall prepare an annual report on its investments for review by the Investment Oversight Committee and its governing board.

E. Funds held in trust outside the County Treasury include:

1. County of Riverside Asset Leasing Corporation (CORAL)
2. Economic Development Agency (EDA) (bond proceeds only)
3. County Flood Control
4. County of Riverside Housing Authority
5. Riverside County Court Financing Corporation (Bankruptcy Court)
6. Riverside District Court Financing Corporation (U.S. District Court)
7. Desert Facilities Corporation
8. Community Facilities Districts (CFD)/Assessment Districts (AD)

V. Investment Advisors

To the extent authorized by the County Board of Supervisors, an investment advisor may, pursuant to contract, prepare investment reports, provide financial advice and direction on investments to be made, advice on the quality and liquidity of the fund, and the extent to which investment earnings are able to close any negative arbitrage spread. The investment advisor's authority shall be limited and shall not extend to the holding of bond proceeds and portfolio assets.

Reference:

Minute Order 3.7 of 04/20/99
Minute Order 3.1 of 12/09/03
Minute Order 3.3 of 04/10/07
Minute Order 3.35 of 09/02/08