



Budget and Allocation Capacity Update Presented to the California Transportation Commission

2012-13 Capital Allocations vs. Capacity

2012-13 Capital Allocations vs. Capacity Summary through October 30, 2012 (\$ in millions)					
	SHOPP ¹	STIP ¹	TCRP	BONDS	TOTAL
Total Allocation Capacity	\$1,672	\$620	\$83	\$2,801	\$5,176
Total Votes	454	279	93	697	1,523
Authorized Changes ²	-18	0	0	0	-18
Total Remaining Capacity	\$1,236	\$341	-\$10	\$2,104	\$3,672

Note: Totals may differ due to rounding.

¹Proposition 1B bond capacity included in total: \$47M (Prop 1B SHOPP); \$36M (Prop 1B STIP).

²Authorized changes include project increases and decreases pursuant to the Commission's G-12 process and project rescissions.

- \$1.5 billion allocated through October, including authorized changes, representing 29 percent of total capacity toward 264 projects.
- Total remaining capacity is \$3.7 billion.
- \$264 million of the \$585 million of the State Transportation Improvement Program (STIP) non-bond capacity has been allocated.

State Highway Account Loan Repayment

- In June 2011, the General Fund (GF) loaned the State Highway Account \$404 million to aide in the solvency of the fund.
- As of November 2012, \$204 million has been repaid to the GF.
- Repayment of the remaining \$200 million is scheduled for April 2013.

State Highway Account Backfill

- **SHA Weight Fee Swap Status**

- State Controller's Office (SCO) and Department of Finance agreed the actual amount owed \$110 million for FY 2011-12.
- An error was made on the repayment amount to SHA .
- Locals repaid the SHA \$54 million in October 2012.
- To date the current balance owed to the SHA is \$96 million.
 - FY 2011-12 outstanding amount owed is \$56 million
 - FY 2012-13 to date outstanding amount owed is \$40 million*

*Estimated amount

Upcoming Events

- January 2013
 - 8th: 2014 State Transportation Improvement Program Fund Estimate Overview
 - 10th: Release of the Proposed Governor's Budget
- March 2013
 - 27th: Continuing Resolution expires