

NOTICE OF PUBLIC HEARING

PUBLIC NOTICE IS HEREBY GIVEN that, at 9:30 a.m., or as soon thereafter as the matter can be heard, on Tuesday, February 8, 2011, in the Board of Supervisors Chambers located on the 1st floor of the County Administration Building at 4080 Lemon Street, Riverside, California, the Board of Supervisors of the County of Riverside (the "County") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), at which it will hear and consider information concerning a private placement financing in an amount not to exceed \$6,000,000 for the purpose of refinancing an existing loan related to the County's 2007 purchase of the Monroe Park office building, located at 44199 Monroe Avenue in Indio, California, consisting of one legal lot with a 102,400 square foot office building situated on 10.95 acres of land (the "Project"). The County and the County of Riverside Asset Leasing Corporation, a California nonprofit public benefit corporation (the "Corporation") hold title to the Project as tenants in common (together in such capacity, the "Owner"). A portion of the Monroe Park office building is leased to Sheltering Palms and Include Me, each of which is a California nonprofit public benefit corporation described in section 501(c)(3) of the Code, College of the Desert, Salton Sea Authority, and the California Unemployment Insurance Appeals Board, each of which is a State of California political subdivision or an agency or department of the State of California. The remainder of the building consists of space used by County agencies and common areas. The financing will take the form of a Lease by the Owner to the Corporation and a Sublease by the Corporation to the County. Under the Sublease, the County will agree to make semiannual base rental payments from any source of legally available funds, subject to abatement of base rental in the event of damage, destruction or eminent domain. The base rental payments will be assigned to the private placement provider under an Assignment Agreement.

Those wishing to comment on the proposed financing and the nature and location of the Project may either appear in person at the public hearing or submit written comments, which must be received by the County prior to the hearing. Additional information concerning the above matter may be obtained from, and written comments should be addressed to, the Clerk of the Board of Supervisors, County of Riverside, 4080 Lemon Street, 1st Floor, Riverside, California.

Dated: January 20, 2011

Kecia Harper-Ihem

Clerk of the Board

By: Cecilia Gil, Board Assistant