

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

915
A



FROM: AUDITOR-CONTROLLER & TREASURER-TAX COLLECTOR

SUBMITTAL DATE:
November 18, 2010

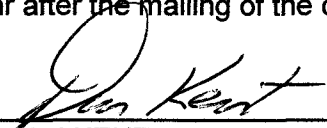
SUBJECT: Transfer of Unclaimed Property Tax Overpayments to the County General Fund

RECOMMENDED MOTION: Move that the Board of Supervisors, pursuant to the requirements of Section 5102 of the Revenue and Taxation (R&T) Code authorize the transfer of \$4,130,306.43 of unclaimed property tax overpayments (detailed list is available) to the County General Fund.

BACKGROUND: These overpayments are a result of R&T code 5097.2 (c) which states that "the amount paid exceeds the amount due on the property as the result of corrections to the roll or cancellations after those taxes were paid".

R&T code Section 5102 authorizes the Board of Supervisors to transfer to the County General fund any property tax overpayments for which refunds are permissible and for which a claim for refund has not been filed within four (4) years of payment and one (1) year after the mailing of the claim.


ROBERT E. BYRD, CGFM
Auditor-Controller


DON KENT
Treasurer-Tax Collector

**FINANCIAL
DATA**

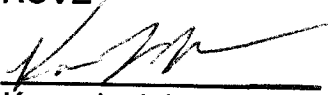
Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	NA
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	NA
Annual Net County Cost:	\$ 0	For Fiscal Year: 2010-11	

SOURCE OF FUNDS: Prior Unsecured Fund, Prior Year Supplemental Fund,
Prior Secured Property Tax Redemptions Fund

Positions To Be Deleted Per A-30	☐
Requires 4/5 Vote	☐

C.E.O. RECOMMENDATION:

APPROVE

BY: 
Karen L. Johnson

County Executive Office Signature

Dep't Recomm.:
Per Exec. Off.:

☐ Consent	☒ Policy
☐ Consent	☒ Policy

Prev. Agn. Ref.:

District: A11

Agenda Number:

3.15

FORM APPROVED COUNTY COUNSEL

BY: DALE A. GARDNER DATE: 11/24/10

Departmental Concurrence

BOARD OF SUPERVISORS

Form 11: Transfer of Unclaimed Property Tax Overpayments to the County General Fund

November 18, 2010

Page 2

BACKGROUND: (Continued)

In addition to the minimum requirements required by law, the Treasurer-Tax Collector has voluntarily adopted a policy which allows the claimant an additional 90 days to file a claim. As part of policy, a notice is published in the newspaper referring potential claimants to their website which includes a detailed listing of all unclaimed property tax overpayments that have met the requirements of R&T code Section 5102.

MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



3.7

On motion of Supervisor Stone, seconded by Supervisor Ashley and duly carried by unanimous vote, IT WAS ORDERED that the recommendation from Auditor-Controller and Treasurer-Tax Collector regarding approval of the Transfer of Unclaimed Property Tax Overpayments to the County General Fund is continued to Tuesday, January 11, 2011 at 9:00 a.m.

I hereby certify that the foregoing is a full true, and correct copy of an order made and entered on December 14, 2010 of Supervisors Minutes.

WITNESS my hand and the seal of the Board of Supervisors
Dated: December 14, 2010
Kecia Harper-Ihem, Clerk of the Board of Supervisors, in
and for the County of Riverside, State of California.

(seal)

By: [Signature] Deputy

AGENDA NO.
3.7

xc: Auditor, Treasurer, CØB