

RESOLUTION NO. 2010 - 084
REQUESTING THAT THE GOVERNOR SUSPEND IMPLEMENTATION
OF THE CALIFORNIA GLOBAL WARMING SOLUTIONS ACT OF 2006 (AB 32)
AND ASSOCIATED STATUTES AND POLICIES

WHEREAS, the California Global Warming Solutions Act of 2006 (AB 32) directs the State, principally the State Air Resources Board, to adopt regulations limiting greenhouse gas emissions and to monitor compliance with and enforce those regulations; and,

WHEREAS, AB 32 explicitly grants the Governor authority to "adjust the applicable deadlines...for the [S]tate in the aggregate" in the "event of extraordinary circumstances, catastrophic events, or threat of significant economic harm"; and,

WHEREAS, at the time AB 32 was chaptered, the unemployment rate in California was 4.8% and the unemployment rate in Riverside County was 5%; and,

WHEREAS, in the past four years, the State has been hit by a severe global recession, surpassed only by the Great Depression of the 1930's; and,

WHEREAS, as a result of the recession, the current unemployment rate in California is 12.1%, nearly triple that of 2006, and the current unemployment rate in Riverside County is 14.3% (EDD, January 2010); and,

WHEREAS, these unemployment rates exceed the 10.0% unemployment rate in the US as a whole and clearly indicate economic difficulties for State residents and, more particularly, Riverside County residents; and,

WHEREAS, the nationwide collapse of the housing industry has also severely affected Riverside County, causing median home prices to decline 60% since 2006; and,

WHEREAS, 2010 forecasts estimate an additional decline in home prices; and,

WHEREAS, the decline in home prices has significantly reduced revenue collected by Riverside County in the form of property taxes; and,

WHEREAS, the concurrent decline in construction activity has also significantly reduced revenue collected by Riverside County in the form of development fees; and,