

COUNTY OF RIVERSIDE EARLY RETIREMENT OPTION

Eligible Classifications:	All eligible Riverside County employees covered under the Miscellaneous contract and employed in one of the eligible classifications and departments attached.	
Eligible Retirement Dates:	February 11, 2010 through August 9, 2010.	
Estimated Cost of Eligible Employees:		
A. Assume all employees elect early retirement option	Service Credit Cost (County)	\$146,615,935
	Leave Balance Estimate	<u>\$66,910,064</u>
	Total Cost for County (County Service Cost + Leave Balances)	\$213,525,999
B. Assume 15% of employees elect early retirement option	Service Credit Cost (County)	\$21,992,390
	Leave Balance Estimate	<u>\$10,036,510</u>
	Total Cost for County (County Service Cost + Leave Balances)	\$32,028,900