

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

433B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
February 16, 2007

SUBJECT: TRACT 30948

A Schedule "A" Subdivision in the Menifee Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

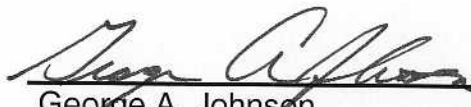
BACKGROUND: On March 1, 2005, the Board entered into agreements with K Hovnanian Forecast Homes, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The Continental Insurance Company as follows:

\$3,604,000 - Bond #929342419 for the completion of street improvements (onsite)
\$226,500 - Bond #929342420 for the completion of street improvements (offsite)
\$869,000 - Bond #929342417 for the completion of the water system (onsite)
\$622,500 - Bond #929342416 for the completion of the sewer system (onsite)
\$85,200 - Bond #929342418 for the completion of the monumentation (onsite) **(Continued)**

HS:lf

Submittals: Vicinity Map

Road/Drainage Imp Agrmts (onsite)
Road/Drainage Imp Agrmts (offsite)
Water System Imp Agrmts (onsite)
Sewer System Imp Agrmts (onsite)
Survey Monumentation Agrs (onsite)


George A. Johnson
Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 2/17/07

Departmental Concurrence

Consent ☐ Policy ☐
Consent ☒ Policy ☒

Dept't Recomm.:
Per Exec. Ofc.:

3001 FEB 16 PM 1:11

Prev. Agn. Ref.: 03/01/05 – 2.30

District: 3

Agenda Number:

ATTACHMENTS FILED

WITH THE CLERK OF THE BOARD

2.42

The Honorable Board of Supervisors

RE: Tract 30948

February 16, 2007

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The developer requests an extension of time for the completion of Tract 30948. Our records indicate that this project is approximately 76% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

